



AUDITOR'S REPORT

We have audited the annexed Statement of Affairs as at 31stMarch, 2010 Income & Expenditure Account and Receipt & Payment Account for the year ending 31stMarch, 2010 of **M/S PARDADA PARDADI EDUCATIONAL SOCIETY** and have signed the same in terms of our report which is as under:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. The Statement of Affairs, Income & Expenditure Account and Receipt & Payment Account under report are in agreement with the books of the Society.
3. In our opinion and according to the explanations given to us and to the best of our information the books of the Society give a true and fair view:
 - a). In case of the Statement of Affairs of the state of affairs of the Society as at 31.03.2010.
 - b). In case of Income & Expenditure account of the excess of expenditure over income for the year ended on 31.03.2010 and the Receipt and Payment Account for the year ended on that date.

**FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS**

**(PREMJIT S. KASHYAP)
PARTNER**



**PLACE: MEERUT
DATE: 30.07.2010**



FORM NO. 10 B

[See rule 17 B]

Audit Report under Section 12A[b] of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of M/S PARDADA PARDADI EDUCATIONAL SOCIETY as at 31st March 2010 and the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date, which are in agreement with the books of account maintained by the said society or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view.

- (i) in the case of the balance sheet, of the state of affairs of the above named society as at 31st March 2010, and
- (ii) in the case of the Income & Expenditure Account of the excess of expenditure over income for the year ending on 31st March 2010 and the Receipt and Payment Account for the year ended on that date..

Place: MEERUT
Date: 30.07.2010



**FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS**

**(PREMJIT S. KASHYAP)
PARTNER**

FORM NO. 10B

[See Rule 17 B]

Audit Report under Section 12A [b] of the Income-Tax Act, 1961, in the case of charitable or religious trusts or institutions.

* I / We have examined the balance-sheet of

PARDADA PARDADI EDUCATIONAL SOCIETY

as at31.03.2010.....and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

* I / We have obtained all the information and explanations which to the best of * my / our knowledge and belief were necessary for the purpose of the audit. In * my / our opinion proper books of account have been kept by the head office and the branches of the above named * trust / institution visited by me / us so far as appears from * my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited * me / us, subject to the comments given below.

In * my / our opinion and to the best of * my / our information, and according to information given to * me / us, said accounts give a true and fair view.

(i) in the case of the balance-sheet, of the state of affairs of the above named * trust / institution as at
and

(ii) in the case of the profit and loss account of the profit or loss of its accounting year ending on

The prescribed particulars are annexed hereto.

Place : Meerut

Date : 30.07.2010



Signed
Accountant @

NOTES :

1. * Strike out whichever is not applicable.
2. @This report has to be given by
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949) or
 - (ii) any person who, in relation to any State is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956) entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative or with a qualification, the report shall state the reasons for the same.

ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious Purpose

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. 1,66,32,961 /-
2. Whether the trust / institution * has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year, No
3. Amount of Income accumulated or set apart * finally set apart Nil
for application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust
* wholly for such purposes.
in part only
4. Amount of income, eligible for exemption under section 11 (1) (c) : (Give details) N.A.
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). N.A.
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. N.A.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof. N.A.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there-to, or. No
 - (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in an account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or No
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof. No



II. Application or use of income or property for the benefit of persons referred to in sec. 13[3]

1. Whether any part of the income or property of the * trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any. No
2. Whether any land, bulding or other property of the *trust / institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. No
4. Whether the services of the * trust / institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. No
5. Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. No
6. Whether any share, security or other property was sold by or on behalf of the * trust / institution during the previous year to any such person ? If so, give details thereof together with the consideration received. No
7. Whether any income or property of * trust / institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. No
8. Whether the income or property of the * trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. No



* Strike out whichever is not applicable.

III. Investment held at any time during the previous year(s) in concern in which person referred to in section 13 (3) have a substantial interest.

S. No.	Name & Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
<i>NIL</i>					
TOTAL					

Date : 30.07.2010
Place : Meerut


 Signed
 Accountant @

PARDADA PARDADI EDUCATIONAL SOCIETY

BALANCE SHEET AS AT 31ST MARCH, 2010

PARTICULARS		31.03.2010
SOURCES OF FUNDS		
(1) Corpus Fund :	1	92,426,547.06
		<u>92,426,547.06</u>
APPLICATION OF FUNDS		
(1) Fixed Assets :	2	37,475,004.57
(2) Investments :	3	5,751,029.58
(3) Current Assets, Loans & Advances :		
(a) Cash & Bank Balances	4	5,551,651.02
(b) Sundry Debtors	5	70,469.00
(c) Loans & Advances	6	<u>6,625,784.79</u>
		12,247,904.81
Less: Current Liabilities & Provisions:	7	<u>5,079,997.00</u>
Net Current Assets		7,167,907.81
(4) Miscellaneous Expenditure :		
Excess of Expenditure over Income		42,032,605.10
		<u>92,426,547.06</u>

In terms of our separate report of even date attached.

FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS

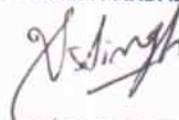


PARTNER

PLACE: MEERUT
DATE : 30.07.2010



FOR PARDADA PARDADI EDUCATIONAL SOCIETY



PRESIDENT/ CHIEF EXECUTIVE OFFICER

PARDADA PARDADI EDUCATIONAL SOCIETY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

PARTICULARS	31.03.2010
INCOME	8
Interest from Bank	509,740.78
Other Income	303,189.49
	<u>812,930.27</u>
EXPENDITURE	
Establishment Expenses	9 2,568,491.00
Educational Expenses	10 378,423.00
Children Welfare Expenses	11 2,785,251.00
Transportation Expenses	12 899,296.00
Vocational Training Expenses	13 2,213,288.63
Community Mobilization & Fund Raising Expenses	14 1,216,302.00
School Operational Expenses	15 2,070,336.00
Administrative Expenses	16 1,670,071.79
	<u>13,801,459.42</u>
EXCESS OF EXPENDITURE OVER INCOME	12,988,529.15
Add: Brought Forward excess of expenditure over income	29,044,075.95
BALANCE CARRIED OVER TO THE BALANCE SHEET	<u>42,032,605.10</u>

In terms of our separate report of even date attached.

FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS


PARTNER



PLACE: MEERUT
DATE : 30.07.2010

FOR PARDADA PARDADI EDUCATIONAL SOCIETY


PRESIDENT/ CHIEF EXECUTIVE OFFICER

PARDADA PARDADI EDUCATIONAL SOCIETY

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

PARTICULARS	TOTAL
RECEIPTS	
Donation	14,974,744.54
Fixed Deposits	550,000.00
Interest from Bank	87,381.78
Other Income	134,207.00
Bharti Foundation	2,596,888.00
	18,343,221.32
PAYMENTS	
Establishment Expenses	2,593,586.00
Educational Expenses	378,130.00
Children Welfare Expenses	1,465,212.00
Transportation Expenses	857,671.00
Vocational Training Expenses	1,166,149.63
Community Mobilization & Fund Raising Expenses	1,019,441.00
School Operational Expenses	2,023,230.00
Administrative Expenses	1,618,614.79
Additions to Fixed Assets	2,583,678.00
Teacher's Colony Construction	2,735,548.00
Bharti Foundation	185,400.00
Staff Imprest	6,301.00
	16,632,961.42
NET CASH INFLOW	1,710,259.90
OPENING BALANCE OF CASH & BANK	3,841,391.12
CLOSING BALANCE OF CASH & BANK	5,551,651.02

In terms of our separate report of even date attached.

FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS


PARTNER

PLACE: MEERUT
DATE : 30.07.2010



FOR PARDADA PARDADI EDUCATIONAL SOCIETY


PRESIDENT/ CHIEF EXECUTIVE OFFICER

PARDADA PARDADI EDUCATIONAL SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2010

	31.03.2010
01. CORPUS FUND	
Opening Balance	77,451,802.52
Add: Donation received during the year	15,694,490.54
Less: Donation paid during the year	719,746.00
	92,426,547.06
03. INVESTMENTS	
Fixed Deposits for Scholarship	3,963,430.00
Other Fixed Deposits	1,056,784.00
Accrued Interest on Fixed Deposits	730,815.58
	5,751,029.58
04. CASH & BANK BALANCES	
Cash in Hand	2,210,242.56
Balance with Banks	
- Allahabad Bank- CA 11	4,562.00
- Allahabad Bank- CA 12	1,329.00
- Allahabad Bank- CA 17	4,368.00
- Allahabad Bank- CA 25	7,010.00
- PNB - 0018	1,070.00
- PNB - 16165	730,511.60
- PNB - 16174	4,080.00
- PNB - 16183	16,830.00
- PNB - 16633	30,430.00
- PNB - Meerut	23,596.66
- Axis Bank	53,331.59
- HDFC Bank	295,419.19
- OBC- Gurgaon	9,934.00
- Standard Chartered Bank, INR A/c	623,591.80
- Standard Chartered Bank, FCRA A/c	1,535,344.62
	5,551,651.02
05. SUNDRY DEBTORS	
Alka Motel	16,180.00
Indu Singh	15,871.00
Virender Singh	29,868.00
Xerox India Ltd.	8,550.00
	70,469.00
06. LOANS & ADVANCES	
Teacher's Colony Construction	4,958,608.00
Bharti Foundation	1,531,862.79
Security Deposits	50,414.00
Staff Imprest	409.00
TDS (A.Y. 2006-07)	3,392.00
TDS (A.Y. 2008-09)	22,127.00
TDS (A.Y. 2009-10)	26,244.00
TDS (A.Y. 2010-11)	32,728.00
	6,625,784.79
07. CURRENT LIABILITIES & PROVISIONS	
Sundry Creditors	103,347.00
Expenses Payable	858,791.00
Scholarship Payable	3,963,430.00
Cheques issued but not presented	154,429.00
	5,079,997.00



PARDADA PARDADI EDUCATIONAL SOCIETY

SCHEDULE 02 : FIXED ASSETS AS AT 31.03.2010

PARTICULARS	COST AS AT 01.04.2009	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	COST AS AT 31.03.2010
Air Conditioner	95,000.00	-	-	95,000.00
Books	96,747.00	2,817.00	-	99,564.00
Building	20,717,571.25	671,850.00	-	21,389,421.25
Bus	2,459,731.00	130,000.00	-	2,589,731.00
Car	-	1,216,926.00	-	1,216,926.00
Computer/ Scanner	2,828,077.82	230,075.00	2,500.00	3,055,652.82
Computer Software	138,236.00	-	-	138,236.00
Cutting Machine	23,400.00	-	-	23,400.00
Dvd Player	-	4,650.00	-	4,650.00
Electrical Items	338,925.00	-	-	338,925.00
Embroidery Machine	192,500.00	-	-	192,500.00
Fire Extinguisher	-	100,440.00	-	100,440.00
Furniture & Fixtures	853,885.00	233,381.00	-	1,087,266.00
Generator	745,000.00	-	-	745,000.00
Hand Pump	115,052.00	-	-	115,052.00
Inverter	-	38,800.00	-	38,800.00
Land	4,349,000.00	-	-	4,349,000.00
Machine & Equipments	69,366.00	213,713.00	-	283,079.00
Mobile	-	3,498.00	-	3,498.00
Motor Cycle	33,380.00	-	-	33,380.00
Office Equipments	7,000.00	-	-	7,000.00
Overlock Machine	72,000.00	-	-	72,000.00
Sewing Machine	1,166,968.00	-	-	1,166,968.00
Steam Iron	26,615.00	1,600.00	-	28,215.00
Television	22,000.00	9,750.00	-	31,750.00
Vacuum Cleaner	7,744.00	-	-	7,744.00
Vehicle	-	160,070.00	-	160,070.00
Washing Machine	45,710.50	6,746.00	-	52,456.50
Weighing Machine	980.00	-	-	980.00
UPS	-	48,300.00	-	48,300.00
TOTAL	34,404,888.57	3,072,616.00	2,500.00	37,475,004.57



PARDADA PARDADI EDUCATIONAL SOCIETY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	TOTAL
08. INCOME	
Interest from Saving Bank A/c	54,652.78
Interest on Fixed Deposits	455,088.00
Miscellaneous Income	134,207.00
Sundry Balances written back	168,982.49
	812,930.27
09. ESTABLISHMENT EXPENSES	
Salary	2,545,187.00
Employer's Contribution to PF	23,053.00
Bonus	251.00
	2,568,491.00
10. EDUCATIONAL EXPENSES	
Examination & Other Fee	6,895.00
Teaching Learning Material/ Training	74,472.00
Study Material	297,056.00
	378,423.00
11. CHILDREN WELFARE EXPENSES	
Provisions & Utensils	507,052.00
Medical Expenses	29,213.00
Scholarship	1,673,494.00
Volunteer's Expenses	242,022.00
Function Expenses	200,284.00
Uniform Expenses	107,217.00
Sports Items	12,135.00
Educational Tours & Visits	13,834.00
	2,785,251.00
12. TRANSPORTATION EXPENSES	
Bus Diesel	642,527.00
Bus Repair & Maintenance	215,032.00
Insurance	41,737.00
	899,296.00
13. VOCATIONAL TRAINING EXPENSES	
Expenses on Vocational Training	1,986,071.63
Electricity/ Generator Expenses	102,105.00
Machine Repair & Maintenance	40,936.00
Raw Material for Rags to Pads	84,176.00
	2,213,288.63
14. COMMUNITY MOBILIZATION & FUND RAISING	
Community Mobilization & Fund Raising Expenses	283,168.00
Communication & Administration Expenses	118,973.00
Toilet Construction	814,161.00
	1,216,302.00



15. SCHOOL OPERATIONAL EXPENSES

Advertisement Expenses	8,971.00
Computer Expenses	55,428.00
Electricity Expenses	213,993.00
Generator Diesel	45,818.00
Generator Running & Maintenance	24,100.00
Food & Beverage Expenses	68,279.00
Legal & Professional Expenses	312,611.00
Tour & Travel	348,199.00
Consumables	28,268.00
Gardening Expenses	33,478.00
Postage & Telegram	56,337.00
Repair & Maintenance	224,554.00
Telephone & Internet Expenses	58,958.00
Travelling & Conveyance	591,342.00

2,070,336.00

16. ADMINISTRATIVE EXPENSES

Audit Fee	94,052.00
Bank Charges	15,456.79
Office Expenses	33,432.00
Legal & Professional Expenses	1,080,000.00
Rent	129,000.00
Membership & Subscription	4,650.00
Miscellaneous Expenses	1,536.00
Newspaper & Periodicals	624.00
Postage & Telegram	90.00
Printing & Stationery	54,870.00
Repair & Maintenance	131,952.00
Travelling & Conveyance	122,911.00
Water Bill	1,498.00

1,670,071.79



PARDADA PARDADI EDUCATIONAL SOCIETY

SECURITY DEPOSITS AS AT 31ST MARCH, 2010

<u>PARTICULARS</u>	<u>AMOUNT</u>
Security with Basic Shiksha Adhikari	19,200.00
Security with BSNL	3,480.00
Security with Indane Gas	8,884.00
Security with Airtel	2,050.00
Other Security Deposits	16,800.00
	<u>50,414.00</u>

SUNDRY CREDITORS AS AT 31ST MARCH, 2010

<u>PARTICULARS</u>	<u>AMOUNT</u>
Arun Chaudhary	780.00
Montage Home	43,840.00
Sinhal Hygienic Products Pvt. Ltd.	15,297.00
Veer Services	(1,159.00)
Poplin Suppliers	32,395.00
Raju General Store	9,794.00
Shivam Fab	2,400.00
	<u>103,347.00</u>

EXPENSES PAYABLE AS AT 31ST MARCH, 2010

<u>PARTICULARS</u>	<u>AMOUNT</u>
Aadeep Financial Services Ltd.	27,000.00
Retainership Payable (Renuka)	63,000.00
Salary Payable	315,777.00
Audit Fee Payable	92,580.00
EPF Payable	9,605.00
Government Scholarship Payable	29,820.00
Refundable Security	305,355.00
TDS Payable	15,654.00
	<u>858,791.00</u>

